

**AUDIT REPORT
&
AUDITED FINANCIAL
STATEMENTS**

FOR THE YEAR 2022-2023

OF

MANUVIKASA(R)

**AT :KARJAGI, PO: BALUR, TQ: SIDDAPUR,
DIST: NORTH KANARA-581 340
KARNATAKA, INDIA**

STATUTORY AUDITORS:

**M/S UDAYA SHETTY & CO.
CHARTERED ACCOUNTANTS
SECOND FLOOR, AKSHAY ARCADE,
OPP. GOVT.HOSPITAL, NEAR FIVE ROAD CIRCLE,
SIRSI -(N.K) -581 401, KARNATAKA
Tel:08384-228725, Cell: +919845707931
email: camsshetty@yahoo.co.in**



Second Floor, Akshay Arcade, Opp. Government Hospital, Near Five Road Circle, **SIRSI-581401 (N.K.)**

Tel & Fax : 08384-228725, Cell : 9845707931

E-mail : camsshetty@yahoo.co.in Website : www.udayashetty.com

AUDIT REPORT

We have audited the attached Balance Sheet of **MANUVIKASA (Regd.), Post: Karjagi, Taluk: Siddapur, District: Uttara Kannada- 581 340 ,Karnataka, India,** as at **31st March 2023** and also the Income and Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Management of **MANUVIKASA (R)**. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statements presentation. We believe that our audit provides reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India.

(a) in the case of the Balance Sheet, of the state of affairs of **MANUVIKASA (R)**, as at **31st March 2023** and


(b) in the case of the Income and Expenditure Account, of the excess of Expenditure over Income for its accounting year ending on **31st March 2023**.

Place: **SIRSI**

Date : **05-09-2023**



For **UDAYA SHETTY & CO.**
CHARTERED ACCOUNTANTS
FRN : 005327S


(CA. MANJUNATH S SHETTY)
B.Com., LL.B. (Spl.), FCA, DISA (ICAI)
PARTNER
M. NO. 214005

UDIN: 23214005BGUIHW1323

MANUVIKASA (R)

AT :KARJAGI, PO: BALUR, TQ: SIDDAPUR, DIST: NORTH KANARA-581 340

KARNATAKA, INDIA

BALANCE SHEET

AS AT 31ST MARCH 2023

LIABILITIES	AMOUNT	ASSETS	AMOUNT
CAPITAL FUND		FIXED ASSETS	13,88,687
Trust Fund	501	(As per Schedule-I)	
General Fund		CURRENT ASSETS, LOANS, ADVANCES & RECEIVABLES	
Opening Balance	1,67,42,721	Office Rent Deposit	
Less: Deficit during the Year	(26,28,761)	Opening Balance	1,90,000
	1,41,13,960	Add: Additions	45,000
SECURED LOANS FROM BANKS			2,35,000
Bank of Baroda Vehicle Loan	1,66,816	Less: Refunds	(40,000)
Bank of Baroda Motor Car Loan	1,99,561		1,95,000
CURRENT LIABILITIES		Telephone Deposit	1,000
Other Payables		Security Deposit with NABARD Financial Services Ltd	2,00,000
ESI Payable	13,186	Fixed Deposit(FD) in Bank of Baroda	
PF Payable	81,857	Opening Balance	30,69,406
Professional Tax Payable	400	Add: Additions	77,00,000
TDS Payable	34,528	Add: Accrued Interest thereon	2,03,007
			1,09,72,413
		Less: Matured during the year	(50,23,066)
			59,49,347
		Assistance to SHGs	83,092
		Incentives Receivable from Micro Finance	1,89,061
		Tax Deducted at Source	39,193
		Advances for expenses	10,685
		CASH AND BANK BALANCE	
		Cash in hand	315
		Cash at Bank	
		Canara Bank, Sirsi A/c No. 520101163383	78,661
		ICICI Bank A/c No. 53101001099	99,062
		Union Bank of India A/c No. 52010125900148	7,177
		Bank of Baroda, Herur A/c No. 64500100003240	1,65,648
		Unity Small Finance Bank A/c No. 302100100003503	1,140
		Bank of Baroda, Sirsi A/c No. 64560100008348	25,962
		Bank of Baroda, Sirsi A/c No. 64480200000034	38,04,443
		Bank of Baroda, Kansur No. 64590100001381	4,88,711
		HDFC Bank A/c No. 50100498504350	11,856
		HDFC Bank A/c No. 50200070111751	9,670
		Axis Bank Sirsi A/c No. 917010028957434	8,69,592
		Karnataka Vikas Grameena Bank A/c No. 89073787477	12,697
		Axis Bank A/c No. 922010034898668	34,051
		Axis Bank A/c No. 920010062743695	25,495
		SBI, Sirsi A/c No. 30572069717	8,92,755
		SBI, New Delhi A/c No. 00000040050560533	27,510
TOTAL	1,46,10,809	TOTAL	1,46,10,809

Place: SIRSI
Date: 05-09-2023

"Examined and Found Correct
Subject to Our Report of even date attached"

For and On Behalf of MANUVIKASA (R)

Managing Trustee



For UDAYA SHETTY & CO.
CHARTERED ACCOUNTANTS
FRN: 005327S

(CA. MANJUNATH S. SHETTY)
B.Com., LL.B.(Spl.), FCA, DISA (ICAI)
PARTNER
M. NO. 214005

MANUVIKASA (R)

AT :KARJAGI, PO: BALUR, TQ: SIDDAPUR, DIST: NORTH KANARA-581 340

KARNATAKA, INDIA

Schedule - I DETAILS OF FIXED ASSETS

Domestic

Sl. No.	Particulars	Opening Balance/Value of Fixed Assets as on 01-04-2022	Additions during the year	Deletions/ Transfer during the year	Closing Balance/Value of Fixed Assets as on 31-03-2023
1	Office Equipments	75,559	-	-	75,559
2	Furniture & Fixtures	98,581	-	-	98,581
3	Computer & Accessories	10,660	-	-	10,660
4	Motor Vehicle	10,10,643	-	10,000	10,00,643
	TOTAL	11,95,443	-	10,000	11,85,443

Foreign Contribution

Sl. No.	Particulars	Opening Balance/Value of Fixed Assets as on 01-04-2022	Additions during the year	Deletions/ Transfer during the year	Closing Balance/Value of Fixed Assets as on 31-03-2023
1	Office Equipments	64,600	-	-	64,600
2	Furniture & Fixtures	15,644	-	-	15,644
3	Computer & Accessories	1,23,000	-	-	1,23,000
	TOTAL	2,03,244	-	-	2,03,244

Consolidated

Sl. No.	Particulars	Opening Balance/Value of Fixed Assets as on 01-04-2022	Additions during the year	Deletions/ Transfer during the year	Closing Balance/Value of Fixed Assets as on 31-03-2023
1	Office Equipments	1,40,159	-	-	1,40,159
2	Furniture & Fixtures	1,14,225	-	-	1,14,225
3	Computer & Accessories	1,33,660	-	-	1,33,660
4	Motor Vehicle	10,10,643	-	10,000	10,00,643
	TOTAL	13,98,687	-	10,000	13,88,687

For MANUVIKASA (R.)
Kariagi, Siddapur, North Kanara

Managing Trustee



For UDAYA SHETTY & CO.
CHARTERED ACCOUNTANTS
FRN : 005327S

(CA. MANJUNATH S SHETTY)
B.Com., LL.B. (Spl.), FCA, DISA (ICAI)
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M. NO. 214005

MANUVIKASA (R)

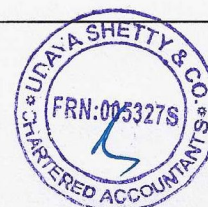
AT :KARJAGI, PO: BALUR, TQ: SIDDAPUR, DIST: NORTH KANARA-581 340

KARNATAKA, INDIA

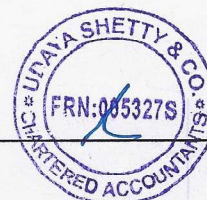
CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDING ON 31ST MARCH 2023

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Programme Expenditure through Give Foundation USA		By Donation/Grants from Give Foundation USA	
Programme for Construction of Water Harvesting Structure	3,20,000	Sponsor clothing and school supplies for a poor child	94,849
Sponsoring Uniforms, School Materials and Scholarships	93,644	Programme for Construction of Water Harvesting Structure	3,12,922
Covid Relief	1,11,733	By Donation/Grants from Give India	
To Programme Expenditure through Grants from Dalyan Foundation		Help to construct a water harvesting structure	1,10,723
Women Empowerment Programme Expenses	8,80,857	Help Villagers to get access to Harvesting Pond	3,300
To Programme Expenditure through Grants from Benevity Foundation		Sponsor clothing and school supplies for a poor child	45,000
Livelihood Enhancement Programme Expenses	4,17,534	By Grants from Hanns Seidel Stiftung	15,13,173
To Programme Expenditure through Grants from Vattikutti India Foundation		By Grants from Dalyan Foundation	21,00,000
Administration Cost	650	By Grants from HDB Financial Services	75,30,000
To Programme Expenditure for Hanns Seidel Stiftung Project		By Grants from NABARD	8,32,400
Integrated Water Resource Management	13,91,767	By Grants from HDFC	1,08,08,046
To Programme Expenditure through Give India		By Grants from CMS	4,00,000
Programme to meet Basic Necessities of an Orphan Child	3,100	By Grants from Benevity Foundation	2,80,707
Help Villagers to get access to Harvesting Pond	4,06,510	By Grants from Azim Premji Philanthropic Initiative (Net of Refund)	87,10,690
Sponsoring Uniforms, School Materials and Scholarships	42,700	Received during the year	1,05,00,000
Provide a set of five note books	2,950	Less: Refund of Last Year Grants	<u>(17,89,310)</u>
To Programme Expenditure through Grants from HDB Financial Services Ltd		By Grants from Edel Give Foundation	
Development of Farm Ponds	4,91,700	GROW Fund	20,00,000
Development of Large Lakes	36,32,355	For WEDA Project	66,36,230
Development of Medium Lakes	29,49,815	By General Fund From Give India transferred to revenue (utilised)	34,000
Salary and Honorarium	5,37,702	By Donation	3,65,810
Office Administration cost	21,780	By Income from activities of the Trust	
Travel Expenses	1,30,386	Community Contribution	17,17,196
Office Equipments	92,471	Income from activities	2,79,677



To Programme Expenditure through Grants from CMS		By Other Income/Receipts	
Development of Lakes	19,24,620	Bank Interest	5,47,525
Salaries and Wages	60,111	Interest on Income Tax Refund	1,776
Office Administrative Cost	1,049		
Honorarium and Travel Expenses	13,000	By Deficit i.e. Excess of Expenditure over Income Transferred to Balance Sheet	26,28,761
Travel Expenses	11,853		
Administration and Staff Cost	10,000		
Programme Expenditure incurred for:			
Providing Honey Box	2,15,000		
Providing Micro-nutrients and Organic Manure	50,000		
Providing Seeds of Vegetables	1,02,400		
Providing Sustainable Agriculture Training	46,250		
To Programme Expenditure through Grants from Azim Premji Philanthropic Initiative			
Covid Relief Expenses	2,70,191		
Rejuvenation of Lakes	38,38,607		
Construction of Harvesting Structures	1,84,000		
Construction of Farm Ponds	6,89,750		
Salary and Benefits	13,72,480		
Travel and Related Expenses	1,71,115		
Office Administrative Cost	3,68,374		
Audit Evaluation and Learning	1,03,100		
Bank Charges	1,710		
Capacity Building Training	1,980		
Sustainable Agri Training	7,790		
Promotion of Water User Groups	9,900		
To Programme Expenditure through Grants from Edel Give Foundation			
Rejuvenation of Lakes	29,40,621		
Communication materials and publications	2,18,092		
Human Resources Costs	25,68,361		
Monitoring and Evaluation Expenses	44,313		
Overhead Costs	2,75,056		
Programme and Administrative Costs	4,22,917		
Women Convention Expenses	1,19,410		
Training related costs	11,56,938		
Professional Services	41,300		
Infrastructure and Equipments	70,320		
Women Empowerment Programme Expenditure	20,23,631		
To Programme Expenditure through Grow Fund			
For Capacity Building:			
Fund Raising and Communication Training	48,190		
Training- Human Resource Development	10,562		
Training-Operational Process	1,20,003		
Training- Risk Management	15,981		
Training- Finance and Compliance	40,600		
Training- Leadership Development	41,217		
Training- Strategy and Planning	53,665		
For Organisational Development:			
Building Fund Raising and Communication Capabilities	54,000		
Developing Research and Innovation Capabilities	50,000		
Finance and Compliance Improvement	49,500		
Other Process Efficiency Projects	35,272		
Technology Implementation	3,11,061		
Core Costs:			
Communication and Marketing Expenses	4,88,837		
Office Expenditure	8,11,419		
Personnel Expenditure	9,99,418		
Travel Expenses	59,281		



To Programme Expenditure through Grants from HDFC Bank			
Administrative Cost-Office Maintenance	30,299		
Administrative Cost-Office Rent	1,49,000		
Administrative Cost-Office Stationery	28,393		
Administrative Cost-Travelling Expenses	3,40,540		
Human Resources Cost	25,02,889		
Skill Training and Livelihood Enhancement	74,02,633		
SHG Formation and Documentation Support	79,160		
SHG Audit and Gradation	1,65,000		
NGO Manangement Cost	1,21,630		
To Programme Expenditure through NABARD grants			
Promotion Of FPO	8,90,960		
To Other Programme Expenditure			
Education materials and Scholarships	14,500		
Promotion Of SHGs/JLGs	13,400		
General Project Expenses	7,50,150		
To Administrative and General Expenses			
Advertisement and Publicity Charges	2,200		
Audit Fees	47,200		
Professional Fees	44,100		
Bank Charges	29,650		
Office Rent	36,000		
Interest and Charges on Vehicle Loan	52,189		
Books, Newspapers and Periodicals	2,139		
Miscellaneous Expenses	14,914		
Vehicle Insurance	32,272		
Postage and Telephone	8,058		
Printing and Stationery	16,039		
Repairs and Maintenance	31,272		
Travelling and Conveyance Expenses	97,299		
TOTAL	4,69,52,785	TOTAL	4,69,52,785

Place: SIRSI
Date: 05-09-2023

"Examined and Found Correct
Subject to Our Report of even date attached"

For and On Behalf of MANUVIKASA (R)

Managing Trustee



For UDAYA SHETTY & CO.
CHARTERED ACCOUNTANTS
FRN : 005327S

(CA. MANJUNATH S SHETTY)
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PARTNER
M. NO. 214005

MANUVIKASA (R)

AT :KARJAGI, PO: BALUR, TQ: SIDDAPUR, DIST: NORTH KANARA-581 340

KARNATAKA, INDIA

CONSOLIDATED RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDING ON 31ST MARCH 2023

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
To Opening Balance		By Programme Expenditure through Give Foundation USA	
Cash in hand	75	Programme for Construction of Water Harvesting Structure	3,20,000
Cash at bank		Sponsoring Uniforms, School Materials and Scholarships	93,644
Canara Bank, Sirsi A/c No. 520101163383	12,31,087	Covid Relief	1,11,733
ICICI Bank A/c No. 53101001099	4,22,812	By Programme Expenditure through Grants from Dalyan Foundation	
Union Bank of India A/c No. 52010125900148	7,253	Women Empowerment Programme Expenses	8,80,857
Bank of Baroda, Herur No.64500100003240	4,86,793	By Programme Expenditure through Grants from Benevity Foundation	
Unity Small Finance Bank A/c No. 302100100003503	1,099	Livelihood Enhancement Programme Expenses	4,17,534
Bank of Baroda, Sirsi A/c No.64560100008348	7,057	By Programme Expenditure through Grants from Vattikutti India Foundation	
Bank of Baroda, Sirsi A/c No.64480200000034	40,91,483	Administration Cost	650
Bank of Baroda, Kansur No. 64590100001381	1,91,377	By Programme Expenditure for Hanns Seidel Stiftung Project	
HDFC Bank A/c No. 50100498504350	26,040	Integrated Water Resource Management	13,91,767
Axis Bank Sirsi A/c No. 917010028957434	20,01,067	By Programme Expenditure through Give India	
Karnataka Vikas Grameena Bank A/c No. 89073787477	56,160	Programme to meet Basic Necessities of an Orphan Child	3,100
Axis Bank A/c No.920010062743695	19,54,578	Help Villagers to get access to Harvesting Pond	4,06,510
SBI, Sirsi A/c No. 30572069717	14,49,088	Sponsoring Uniforms, School Materials and Scholarships	42,700
SBI, New Delhi A/c No. 00000040050560533	3,62,057	Provide a set of five note books	2,950
To Donation/Grants from Give Foundation USA		By Programme Expenditure through Grants from HDB Financial Services Ltd	
Sponsor clothing and school supplies for a poor child	94,849	Development of Farm Ponds	4,91,700
Programme for Construction of Water Harvesting Structure	3,12,922	Development of Large Lakes	36,32,355
To Donation/Grants from Give India		Development of Medium Lakes	29,49,815
Help to construct a water harvesting structure	1,10,723	Salary and Honorarium	5,37,702
Help Villagers to get access to Harvesting Pond	3,300	Office Administration cost	21,780
Sponsor clothing and school supplies for a poor child	45,000	Travel Expenses	1,30,386
To Grants from Hanns Seidel Stiftung	15,13,173	Office Equipments	92,471
To Grants from Dalyan Foundation	21,00,000		
To Grants from HDB Financial Services	75,30,000		
To Grants from NABARD	8,32,400		
To Grants from HDFC	1,08,08,046		
To Grants from CMS	4,00,000		



To Grants from Benevity Foundation	2,80,707	By Programme Expenditure through Grants from CMS	
To Grants from Azim Premji Philanthropic Initiative	1,05,00,000	Development of Lakes	19,24,620
To Grants from Edel Give Foundation		Salaries and Wages	60,111
GROW Fund	20,00,000	Office Administrative Cost	1,049
For WEDA Project	66,36,230	Honorarium and Travel Expenses	13,000
To General Fund From Give India	34,000	Travel Expenses	11,853
To Donation	3,65,810	Administration and Staff Cost	10,000
To Income from activities of the Trust		Programme Expenditure incurred for:	
Community Contribution	17,17,196	Providing Honey Box	2,15,000
Income from activities	2,74,932	Providing Micro-nutrients and Organic Manure	50,000
To Other Income/Receipts		Providing Seeds of Vegetables	1,02,400
Bank Interest	3,13,062	Providing Sustainable Agriculture Training	46,250
Interest on Income Tax Refund	1,776	By Programme Expenditure through Grants from Azim Premji Philanthropic Initiative	
To Tax Deducted at Source	4,82,662	Covid Relief Expenses	2,70,191
To Professional Tax Deducted From Employees	41,600	Rejuvenation of Lakes	38,38,607
To ESI Contribution	25,426	Construction of Harvesting Structures	1,84,000
To PF Contribution	4,04,595	Construction of Farm Ponds	6,89,750
To Income Tax Refund	28,914	Salary and Benefits	13,72,480
To Salary Advance	4,800	Travel and Related Expenses	1,71,115
To Fixed Deposits with Bank Matured	50,23,066	Office Administrative Cost	3,68,374
To TA Advance	6,260	Audit Evaluation and Learning	1,03,100
To Rent Deposit	40,000	Bank Charges	1,710
To Sale of Fixed Asset	10,000	Capacity Building Training	1,980
To Other Advance	25,000	Sustainable Agri Training	7,790
		Promotion of Water User Groups	9,900
		By Programme Expenditure through Grants from Edel Give Foundation	
		Rejuvenation of Lakes	29,40,621
		Communication materials and publications	2,18,092
		Human Resources Costs	25,68,361
		Monitoring and Evaluation Expenses	44,313
		Overhead Costs	2,75,056
		Programme and Administrative Costs	4,22,917
		Women Convention Expenses	1,19,410
		Training related costs	11,56,938
		Professional Services	41,300
		Infrastructure and Equipments	70,320
		Women Empowerment Programme Expenditure	20,23,631
		By Programme Expenditure through Grow Fund	
		For Capacity Building:	
		Fund Raising and Communication Training	48,190
		Training- Human Resource Development	10,562
		Training-Operational Process	1,20,003
		Training- Risk Management	15,981
		Training- Finance and Compliance	40,600
		Training- Leadership Development	41,217
		Training- Strategy and Planning	53,665
		For Organisational Development:	
		Building Fund Raising and Communication Capabilities	54,000
		Developing Research and Innovation Capabilities	50,000
		Finance and Compliance Improvement	49,500
		Other Process Efficiency Projects	35,272
		Technology Implementation	3,11,061
		Core Costs:	
		Communication and Marketing Expenses	4,88,837
		Office Expenditure	8,11,419
		Personnel Expenditure	9,99,418
		Travel Expenses	59,281



		By Programme Expenditure through Grants from HDFC Bank	
		Administrative Cost-Office Maintenance	30,299
		Administrative Cost-Office Rent	1,49,000
		Administrative Cost-Office Stationery	28,393
		Administrative Cost-Travelling Expenses	3,40,540
		Human Resources Cost	25,02,889
		Skill Training and Livelihood Enhancement	74,02,633
		SHG Formation and Documentation Support	79,160
		SHG Audit and Gradation	1,65,000
		NGO Manangement Cost	1,21,630
		By Programme Expenditure through NABARD grants	
		Promotion Of FPO	8,90,960
		By Other Programme Expenditure	
		Education materials and Scholarships	14,500
		Promotion Of SHGs/JLGs	13,400
		General Project Expenses	7,50,150
		By Administrative and General Expenses	
		Advertisement and Publicity Charges	2,200
		Audit Fees	47,200
		Professional Fees	44,100
		Bank Charges	29,650
		Office Rent	36,000
		Interest and Charges on Vehicle Loan	52,189
		Books, Newspapers and Periodicals	2,139
		Miscellaneous Expenses	14,914
		Vehicle Insurance	32,272
		Postage and Telephone	8,058
		Printing and Stationery	16,039
		Repairs and Maintenance	31,272
		Travelling and Conveyance Expenses	97,299
		By Refund of Grant to Azim Premji Philanthropic Initiative	17,89,310
		By Repayment of Vehicle Loan	2,72,575
		By Fixed Deposits with Bank	77,00,000
		By Rent Deposits	45,000
		By Remittance of Professional Tax	45,800
		By Remittance of Employees' ESI Contribution	23,354
		By Remittance of Employees' PF Contribution	3,93,075
		By Remittance of Tax Deducted at Source	4,68,147
		By Salary Advance	2,000
		By Advance for Expenses	7,685



		By Closing Balance	
		Cash in hand	315
		Cash at bank	
		Canara Bank, Sirsi A/c No. 520101163383	78,661
		ICICI Bank A/c No. 53101001099	99,062
		Union Bank of India A/c No. 52010125900148	7,177
		Bank of Baroda, Herur No. 64500100003240	1,65,648
		Unity Small Finance Bank A/c No. 302100100003503	1,140
		Bank of Baroda, Sirsi A/c No. 64560100008348	25,962
		Bank of Baroda, Sirsi A/c No. 64480200000034	38,04,443
		Bank of Baroda, Kansur No. 64590100001381	4,88,711
		HDFC Bank A/c No. 50100498504350	11,856
		HDFC Bank A/c No. 50200070111751	9,670
		Axis Bank Sirsi A/c No. 917010028957434	8,69,592
		Karnataka Vikas Grameena Bank A/c No. 89073787477	12,697
		Axis Bank A/c No. 922010034898668	34,051
		Axis Bank A/c No. 920010062743695	25,495
		SBI, Sirsi A/c No. 30572069717	8,92,755
		SBI, New Delhi A/c No. 00000040050560533	27,510
	TOTAL		6,42,54,475
		TOTAL	6,42,54,475

Place: SIRSI
Date: 05-09-2023

"Examined and Found Correct
Subject to Our Report of even date attached"

For and On Behalf of MANUVIKASA (R)

Managing Trustee



For UDAYA SHETTY & CO.
CHARTERED ACCOUNTANTS
FRN : 005327S

(CA. MANJUNATH S SHETTY)
B.Com., LL.B. (Spl.), FGA, DISA (ICAI)
PARTNER
M. NO. 214005

MANUVIKASA (R)

AT:KARJAGI, PO: BALUR, TQ: SIDDAPUR, DIST: NORTH KANARA-581 340

KARNATAKA, INDIA

BALANCE SHEET (DOMESTIC)

AS AT 31ST MARCH 2023

LIABILITIES	AMOUNT	ASSETS	AMOUNT
CAPITAL FUND		FIXED ASSETS	11,85,443
Trust Fund	501	(As per Schedule-I)	
General Fund		CURRENT ASSETS, LOANS, ADVANCES & RECEIVABLES	
Opening Balance	1,47,28,332	Office Rent Deposit	
Less: Deficit during the year	(17,37,881)	Opening Balance	1,90,000
	1,29,90,451	Add: Additions	45,000
SECURED LOANS			2,35,000
Bank of Baroda Vehicle Loan	1,66,816	Less: Refunds	(40,000)
Bank of Baroda Motor Car Loan	1,99,561		1,95,000
CURRENT LIABILITIES		Telephone Deposit	1,000
Other Payables		Security Deposit with NABARD	2,00,000
ESI Payable	13,186	Financial Services Ltd	
PF Payable	81,857	Fixed Deposit(FD) in Bank of Baroda	
Professional Tax Payable	400	Opening Balance	30,69,406
TDS Payable	34,528	Add: Additions	77,00,000
		Add: Accrued Interest thereon	2,03,007
			1,09,72,413
		Less: Matured during the year	(50,23,066)
			59,49,347
		Assistance to SHGs	83,092
		Incentives Receivable from Micro Finance	1,89,061
		Tax Deducted at Source	39,193
		Advances for expenses	10,685
		CASH AND BANK BALANCE	
		Cash in hand	315
		Cash at Bank	
		Canara Bank, Sirsi A/c No. 520101163383	78,661
		ICICI Bank A/c No. 53101001099	99,062
		Union Bank of India A/c No. 52010125900148	7,177
		Bank of Baroda, Herur A/c No. 64500100003240	1,65,648
		Unity Small Finance Bank	1,140
		A/c No. 302100100003503	
		Bank of Baroda, Sirsi A/c No. 64560100008348	25,962
		Bank of Baroda, Sirsi A/c No. 64480200000034	38,04,443
		Bank of Baroda, Kansur No. 64590100001381	4,88,711
		HDFC Bank A/c No. 50100498504350	11,856
		HDFC Bank A/c No. 50200070111751	9,670
		Axis Bank Sirsi A/c No. 917010028957434	8,69,592
		Karnataka Vikas Grameena Bank	12,697
		A/c No. 89073787477	
		Axis Bank A/c No. 922010034898668	34,051
		Axis Bank A/c No. 920010062743695	25,495
TOTAL	1,34,87,300	TOTAL	1,34,87,300

Place: SIRSI
Date: 05-09-2023

For and On Behalf of MANUVIKASA (R)

Managing Trustee



"Examined and Found Correct
Subject to Our Report of even date attached"

For UDAYA SHETTY & CO.
CHARTERED ACCOUNTANTS
FRN: 0053278

(CA. MANJUNATH S SHETTY)
B.Com., LL.B. (Spl.), FCA, DISA (ICAI)
PARTNER
M. NO. 214005

MANUVIKASA (R)

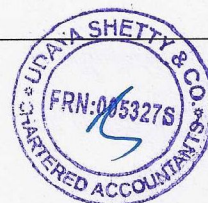
AT :KARJAGI, PO: BALUR, TO: SIDDAPUR, DIST: NORTH KANARA-581 340

KARNATAKA, INDIA

INCOME AND EXPENDITURE ACCOUNT (DOMESTIC)

FOR THE YEAR ENDING ON 31ST MARCH 2023

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Programme Expenditure through Give India		By Donation/Grants from Give India	
Programme to meet Basic Necessities of an Orphan Child	3,100	Help to construct a water harvesting structure	1,10,723
Help Villagers to get access to Harvesting Pond	4,06,510	Help Villagers to get access to Harvesting Pond	3,300
Sponsoring Uniforms, School Materials and Scholarships	42,700	Sponsor clothing and school supplies for a poor child	45,000
Provide a set of five note books	2,950	By Grants from HDB Financial Services	75,30,000
To Programme Expenditure through Grants from HDB Financial Services Ltd		By Grants from NABARD	8,32,400
Development of Farm Ponds	4,91,700	By Grants from HDFC	1,08,08,046
Development of Large Lakes	36,32,355	By Grants from CMS	4,00,000
Development of Medium Lakes	29,49,815	By Grants from Benevity Foundation	30,757
Salary and Honorarium	5,37,702	By Grants from Azim Premji Philanthropic Initiative (Net of Refund)	87,10,690
Office Administration cost	21,780	Received during the year	1,05,00,000
Travel Expenses	1,30,386	Less: Refund of Last Year Grants	<u>(17,89,310)</u>
Office Equipments	92,471	By Grants from Edel Give Foundation	
To Programme Expenditure through Grants from CMS		GROW Fund	20,00,000
Development of Lakes	19,24,620	For WEDA Project	66,36,230
Salaries and Wages	60,111	By General Fund From Give India transferred to revenue (utilised)	34,000
Office Administrative Cost	1,049	By Donation	2,15,810
Honorarium and Travel Expenses	13,000	By Income from activities of the Trust	
Travel Expenses	11,853	Community Contribution	17,17,196
Administration and Staff Cost	10,000	Income from activities	2,79,677
Programme Expenditure incurred for:		By Other Income/Receipts	
Providing Honey Box	2,15,000	Bank Interest	4,92,272
Providing Micro-nutrients and Organic Manure	50,000	Interest on Income Tax Refund	1,776
Providing Seeds of Vegetables	1,02,400	By Deficit i.e. Excess of Expenditure over Income Transferred to Balance Sheet	17,37,881
Providing Sustainable Agriculture Training	46,250		
To Programme Expenditure through Grants from Azim Premji Philanthropic Initiative			
Covid Relief Expenses	2,70,191		
Rejuvenation of Lakes	38,38,607		
Construction of Harvesting Structures	1,84,000		
Construction of Farm Ponds	6,89,750		
Salary and Benefits	13,72,480		
Travel and Related Expenses	1,71,115		
Office Administrative Cost	3,68,374		
Audit Evaluation and Learning	1,03,100		
Bank Charges	1,710		
Capacity Building Training	1,980		
Sustainable Agri Training	7,790		
Promotion of Water User Groups	9,900		



To Programme Expenditure through Grants from Edel Give Foundation		
Rejuvenation of Lakes	23,89,041	
Communication materials and publications	2,18,092	
Human Resources Costs	25,68,361	
Monitoring and Evaluation Expenses	44,313	
Overhead Costs	2,75,056	
Programme and Administrative Costs	4,22,917	
Women Convention Expenses	1,19,410	
Training related costs	11,56,938	
Professional Services	41,300	
Infrastructure and Equipments	70,320	
Women Empowerment Programme Expenditure	4,68,440	
To Programme Expenditure through Grow Fund		
For Capacity Building:		
Fund Raising and Communication Training	48,190	
Training- Human Resource Development	10,562	
Training-Operational Process	1,20,003	
Training- Risk Management	15,981	
Training- Finance and Compliance	40,600	
Training- Leadership Development	41,217	
Training- Strategy and Planning	53,665	
For Organisational Development:		
Building Fund Raising and Communication Capabilities	54,000	
Developing Research and Innovation Capabilities	50,000	
Finance and Compliance Improvement	49,500	
Other Process Efficiency Projects	35,272	
Technology Implementation	3,11,061	
Core Costs:		
Communication and Marketing Expenses	4,88,837	
Office Expenditure	8,11,419	
Personnel Expenditure	9,99,418	
Travel Expenses	59,281	
To Programme Expenditure through Grants from HDFC Bank		
Administrative Cost-Office Maintenance	30,299	
Administrative Cost-Office Rent	1,49,000	
Administrative Cost-Office Stationery	28,393	
Administrative Cost-Travelling Expenses	3,40,540	
Human Resources Cost	25,02,889	
Skill Training and Livelihood Enhancement	74,02,633	
SHG Formation and Documentation Support	79,160	
SHG Audit and Gradation	1,65,000	
NGO Management Cost	1,21,630	

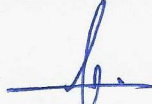


To Programme Expenditure through NABARD grants			
Promotion Of FPO	8,90,960		
To Other Programme Expenses			
Education materials and Scholarships	14,500		
Promotion Of SHGs/JLGs	13,250		
General Project Expenses	7,50,150		
To Administrative and General Expenses			
Advertisement and Publicity Charges	2,200		
Audit Fees	47,200		
Professional Fees	20,500		
Bank Charges	9,329		
Office Rent	36,000		
Interest and Charges on Vehicle Loan	52,189		
Books, Newspapers and Periodicals	2,139		
Miscellaneous Expenses	14,914		
Vehicle Insurance	32,272		
Postage and Telephone	8,058		
Printing and Stationery	16,039		
Repairs and Maintenance	31,272		
Travelling and Conveyance Expenses	97,299		
TOTAL	4,15,85,758	TOTAL	4,15,85,758

Place: SIRSI
Date: 05-09-2023

"Examined and Found Correct
Subject to Our Report of even date attached"

For and On Behalf of MANUVIKASA (R)



Managing Trustee



For UDAYA SHETTY & CO.
CHARTERED ACCOUNTANTS
FRN : 005327S

(CA. MANJUNATH S. SHETTY)
B.Com.,LL.B.(Spl.),FCA,DISA (ICAI)
PARTNER
M. NO. 214005

MANUVIKASA (R)

AT :KARJAGI, PO: BALUR, TQ: SIDDAPUR, DIST: NORTH KANARA-581 340

KARNATAKA, INDIA

RECEIPTS AND PAYMENTS ACCOUNT (DOMESTIC)

FOR THE YEAR ENDING ON 31ST MARCH 2023

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
To Opening Balance		By Programme Expenditure through Give India	
Cash in hand	75	Programme to meet Basic Necessities of an Orphan Child	3,100
Cash at bank		Help Villagers to get access to Harvesting Pond	4,06,510
Canara Bank, Sirsi A/c No. 520101163383	12,31,087	Sponsoring Uniforms, School Materials and Scholarships	42,700
ICICI Bank A/c No. 53101001099	4,22,812	Provide a set of five note books	2,950
Union Bank of India A/c No. 52010125900148	7,253	By Programme Expenditure through Grants from HDB Financial Services Ltd	
Bank of Baroda, Herur No.64500100003240	4,86,793	Development of Farm Ponds	4,91,700
Unity Small Finance Bank A/c No. 302100100003503	1,099	Development of Large Lakes	36,32,355
Bank of Baroda, Sirsi A/c No.64560100008348	7,057	Development of Medium Lakes	29,49,815
Bank of Baroda, Sirsi A/c No.64480200000034	40,91,483	Salary and Honorarium	5,37,702
Bank of Baroda, Kansur No. 64590100001381	1,91,377	Office Administration cost	21,780
HDFC Bank A/c No. 50100498504350	26,040	Travel Expenses	1,30,386
Axis Bank Sirsi A/c No. 917010028957434	20,01,067	Office Equipments	92,471
Karnataka Vikas Grameena Bank A/c No. 89073787477	56,160	By Programme Expenditure through Grants from CMS	
Axis Bank A/c No.920010062743695	19,54,578	Development of Lakes	19,24,620
To Donation/Grants from Give India		Salaries and Wages	60,111
Help to construct a water harvesting structure	1,10,723	Office Administrative Cost	1,049
Help Villagers to get access to Harvesting Pond	3,300	Honorarium and Travel Expenses	13,000
Sponsor clothing and school supplies for a poor child	45,000	Travel Expenses	11,853
To Grants from HDB Financial Services	75,30,000	Administration and Staff Cost	10,000
To Grants from NABARD	8,32,400	Programme Expenditure incurred for:	
To Grants from HDFC	1,08,08,046	Providing Honey Box	2,15,000
To Grants from CMS	4,00,000	Providing Micro-nutrients and Organic Manure	50,000
To Grants from Benevity Foundation	30,757	Providing Seeds of Vegetables	1,02,400
To Grants from Azim Premji Philanthropic Initiative	1,05,00,000	Providing Sustainable Agriculture Training	46,250
To Grants from Edel Give Foundation		By Programme Expenditure through Grants from Azim Premji Philanthropic Initiative	
GROW Fund	20,00,000	Covid Relief Expenses	2,70,191
For WEDA Project	66,36,230	Rejuvenation of Lakes	38,38,607
To General Fund From Give India	34,000	Construction of Harvesting Structures	1,84,000
To Donation	2,15,810	Construction of Farm Ponds	6,89,750
To Income from activities of the Trust		Salary and Benefits	13,72,480
Community Contribution	17,17,196	Travel and Related Expenses	1,71,115
Income from activities	2,74,932	Office Administrative Cost	3,68,374
To Other Income/Receipts		Audit Evaluation and Learning	1,03,100
Bank Interest	2,57,809	Bank Charges	1,710
Interest on Income Tax Refund	1,776	Capacity Building Training	1,980
		Sustainable Agri Training	7,790
		Promotion of Water User Groups	9,900



To Tax Deducted at Source	4,82,662	By Programme Expenditure through Grants from Edel Give Foundation	
To Professional Tax Deducted From Employees	41,600	Rejuvenation of Lakes	23,89,041
To ESI Contribution	25,426	Communication materials and publications	2,18,092
To PF Contribution	4,04,595	Human Resources Costs	25,68,361
To Income Tax Refund	28,914	Monitoring and Evaluation Expenses	44,313
To Salary Advance	4,800	Overhead Costs	2,75,056
To Fixed Deposits with Bank Matured	50,23,066	Programme and Administrative Costs	4,22,917
To TA Advance	6,260	Women Convention Expenses	1,19,410
To Rent Deposit	40,000	Training related costs	11,56,938
To Sale of Fixed Asset	10,000	Professional Services	41,300
To Other Advance	25,000	Infrastructure and Equipments	70,320
		Women Empowerment Programme Expenditure	4,68,440
		By Programme Expenditure through Grow Fund	
		For Capacity Building:	
		Fund Raising and Communication Training	48,190
		Training- Human Resource Development	10,562
		Training-Operational Process	1,20,003
		Training- Risk Management	15,981
		Training- Finance and Compliance	40,600
		Training- Leadership Development	41,217
		Training- Strategy and Planning	53,665
		For Organisational Development:	
		Building Fund Raising and Communication Capabilities	54,000
		Developing Research and Innovation Capabilities	50,000
		Finance and Compliance Improvement	49,500
		Other Process Efficiency Projects	35,272
		Technology Implementation	3,11,061
		Core Costs:	
		Communication and Marketing Expenses	4,88,837
		Office Expenditure	8,11,419
		Personnel Expenditure	9,99,418
		Travel Expenses	59,281
		By Programme Expenditure through Grants from HDFC Bank	
		Administrative Cost-Office Maintenance	30,299
		Administrative Cost-Office Rent	1,49,000
		Administrative Cost-Office Stationery	28,393
		Administrative Cost-Travelling Expenses	3,40,540
		Human Resources Cost	25,02,889
		Skill Training and Livelihood Enhancement	74,02,633
		SHG Formation and Documentation Support	79,160
		SHG Audit and Gradation	1,65,000
		NGO Management Cost	1,21,630
		By Programme Expenditure through NABARD grants	
		Promotion Of FPO	8,90,960
		By Other Programme Expenses	
		Education materials and Scholarships	14,500
		Promotion Of SHGs/JLGs	13,250
		General Project Expenses	7,50,150



		By Administrative and General Expenses	
		Advertisement and Publicity Charges	2,200
		Audit Fees	47,200
		Professional Fees	20,500
		Bank Charges	9,329
		Office Rent	36,000
		Interest and Charges on Vehicle Loan	52,189
		Books, Newspapers and Periodicals	2,139
		Miscellaneous Expenses	14,914
		Vehicle Insurance	32,272
		Postage and Telephone	8,058
		Printing and Stationery	16,039
		Repairs and Maintenance	31,272
		Travelling and Conveyance Expenses	97,299
		By Refund of Grant to Azim Premji Philanthropic Initiative	17,89,310
		By Repayment of Vehicle Loan	2,72,575
		By Fixed Deposits with Bank	77,00,000
		By Rent Deposits	45,000
		By Remittance of Professional Tax	45,800
		By Remittance of Employees' ESI Contribution	23,354
		By Remittance of Employees' PF Contribution	3,93,075
		By Remittance of Tax Deducted at Source	4,68,147
		By Salary Advance	2,000
		By Advance for Expenses	7,685
		By Closing Balance	
		Cash in hand	315
		Cash at bank	
		Canara Bank, Sirsi A/c No. 520101163383	78,661
		ICICI Bank A/c No. 53101001099	99,062
		Union Bank of India A/c No. 52010125900148	7,177
		Bank of Baroda, Herur No.64500100003240	1,65,648
		Unity Small Finance Bank A/c No. 302100100003503	1,140
		Bank of Baroda, Sirsi A/c No.64560100008348	25,962
		Bank of Baroda, Sirsi A/c No.64480200000034	38,04,443
		Bank of Baroda, Kansur No. 64590100001381	4,88,711
		HDFC Bank A/c No. 50100498504350	11,856
		HDFC Bank A/c No. 50200070111751	9,670
		Axis Bank Sirsi A/c No. 917010028957434	8,69,592
		Karnataka Vikas Grameena Bank A/c No. 89073787477	12,697
		Axis Bank A/c No.922010034898668	34,051
		Axis Bank A/c No.920010062743695	25,495
	TOTAL	TOTAL	5,79,67,182

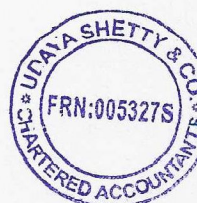
Place: SIRSI
Date: 05-09-2023

For and On Behalf of MANUVIKASA (R)

Managing Trustee



"Examined and Found Correct
Subject to Our Report of even date attached"



For UDAYA SHETTY & CO.
CHARTERED ACCOUNTANTS
FRN : 005327S

(CA. MANJUNATH S SHETTY)
B.Com., LL.B. (Spl.), FCA, DISA (ICAI)
PARTNER
M. NO. 214005

MANUVIKASA (R)

AT :KARJAGI, PO: BALUR, TQ: SIDDAPUR, DIST: NORTH KANARA-581 340

KARNATAKA, INDIA

EXTRACTS OF BALANCE SHEET FOR FOREIGN CONTRIBUTION

AS AT 31ST MARCH 2023

LIABILITIES	AMOUNT	ASSETS	AMOUNT
CAPITAL FUND		FIXED ASSETS	
General Fund		Opening Balance	2,03,244
Opening		Add: Additions during	-
Balance	20,14,389	the year	
Less: Deficit			
during the year	(8,90,880)	Cash and Bank Balance	
	11,23,509	Cash in hand	-
		Cash at bank	
		SBI, Sirsi A/c No. 30572069717	8,92,755
		SBI, New Delhi A/c No. 00000040050560533	27,510
TOTAL	11,23,509	TOTAL	11,23,509

Place: SIRSI

Date: 05-09-2023

For and On Behalf of MANUVIKASA (R)

Managing Trustee



"Examined and Found Correct
Subject to Our Report of even date attached"

FOR UDAYA SHETTY & CO.
CHARTERED ACCOUNTANTS
FRN : 0053278

(CA. MANJUNATH S SHETTY)
(B.Com., LL.B.(Spl.), FCA, DISA (ICA))
PARTNER
M. NO. 214005

MANUVIKASA (R)

AT :KARJAGI, PO: BALUR, TO: SIDDAPUR, DIST: NORTH KANARA-581 340
KARNATAKA, INDIA

EXTRACTS OF INCOME AND EXPENDITURE ACCOUNT FOR FOREIGN CONTRIBUTION FOR THE YEAR ENDING ON 31ST MARCH 2023

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Programme Expenditure through Give Foundation USA Programme for Construction of Water Harvesting Structure	3,20,000	By Donation/Grants from Give Foundation USA Sponsor clothing and school supplies for a poor child	94,849
Sponsoring Uniforms, School Materials and Scholarships	93,644	Programme for Construction of Water Harvesting Structure	3,12,922
Covid Relief	1,11,733	By Grants from Benevity Foundation	2,49,951
To Programme Expenditure through Grants from Dalyan Foundation Women Empowerment Programme Expenses	8,80,857	By Grants from Hanns Seidel Stiftung	15,13,173
To Programme Expenditure through Grants from Benevity Foundation Livelihood Enhancement Programme Expenses	4,17,534	By Grants from Dalyan Foundation	21,00,000
To Programme Expenditure through Grants from Edel Give Foundation Women Empowerment Programme Expenses Rejuvenation of Lakes	15,55,191 5,51,580	By Donation	1,50,000
To Programme Expenditure through Grants from Vattikutti India Foundation Administration Cost	650	By Other Income Bank Interest	55,253
To Programme Expenditure for Hanns Seidel Stiftung Project Integrated Water Resource Management	13,91,767	By Deficit i.e. Excess of Expenditure over Income Transferred to Balance Sheet	8,90,880
To Other Programme Expenditure Promotion of SHGs/JLGs	150		
To Administrative Expenses Bank Charges Professional Fees	20,321 23,600		
TOTAL	53,67,027	TOTAL	53,67,027

Place: SIRSI
Date: 05-09-2023

For and On Behalf of MANUVIKASA (R)

Managing Trustee



"Examined and Found Correct"
Subject to Our Report of even date attached"



For UDAYA SHETTY & CO.
CHARTERED ACCOUNTANTS
FRN : 005327S

(CA. MANJUNATH S SHETTY)
B.Com.,LL.B.(Spl.),FCA,DISA (ICAI)
PARTNER
M. NO. 214005

MANUVIKASA (R)

AT :KARJAGI, PO: BALUR, TQ: SIDDAPUR, DIST: NORTH KANARA-581 340
KARNATAKA, INDIA

EXTRACTS OF RECEIPTS AND PAYMENTS ACCOUNT FOR FOREIGN CONTRIBUTION FOR THE YEAR ENDING ON 31ST MARCH 2023

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
To Opening Balance		By Programme Expenditure through Give Foundation USA	
Cash at bank		Programme for Construction of Water Harvesting Structure	3,20,000
SBI, Sirsi A/c No. 30572069717	14,49,088		
SBI, New Delhi A/c No. 00000040050560533	3,62,057	Sponsoring Uniforms, School Materials and Scholarships	93,644
To Donation/Grants from Give Foundation USA		Covid Relief	1,11,733
Sponsor clothing and school supplies for a poor child	94,849	By Programme Expenditure through Grants from Dalyan Foundation	
Programme for Construction of Water Harvesting Structure	3,12,922	Women Empowerment Programme Expenses	8,80,857
To Grants from Benevity Foundation	2,49,951	By Programme Expenditure through Grants from Benevity Foundation	
To Grants from Hanns Seidel Stiftung	15,13,173	Livelihood Enhancement Programme Expenses	4,17,534
To Grants from Dalyan Foundation	21,00,000	By Programme Expenditure through Grants from Edel Give Foundation	
To Donation	1,50,000	Women Empowerment Programme Expenses	15,55,191
To Other Income		Rejuvenation of Lakes	5,51,580
Bank Interest	55,253	By Programme Expenditure through Grants from Vattikutti India Foundation	
To Tax Deducted at Source	31,624	Administration Cost	650
To ESI Contribution	5,609	By Programme Expenditure for Hanns Seidel Stiftung Project	
To PF Contribution	89,262	Integrated Water Resource Management	13,91,767
To Professional Tax Deducted From Employees	9,200	By Other Programme Expenditure	
		Promotion of SHGs/JLGs	150
		By Administrative Expenses	
		Bank Charges	20,321
		Professional Fees	23,600
		By Remittance of Professional Tax	9,200



		By Remittance of PF Contribution	89,262
		By Remittance of ESI Contribution	5,609
		By Remittance of TDS	31,624
		By Closing Balance	
		Cash at bank	
		SBI, Sirsi A/c No. 30572069717	8,92,755
		SBI, New Delhi A/c No. 00000040050560533	27,510
	TOTAL	TOTAL	64,22,988
	TOTAL		64,22,988

Place: SIRSI
Date: 05-09-2023

"Examined and Found Correct"
Subject to Our Report of even date attached"

For and On Behalf of MANUVIKASA (R)

Managing Trustee



FOR UDAYA SHETTY & CO.
CHARTERED ACCOUNTANTS
FRN : 005327S

(CA. MANJUNATH S SHETTY)
B.Com., LL.B. (Spl.), FCA, DISA (ICAI)
PARTNER
M. NO. 214005

MANUVIKASA (R)

AT :KARJAGI, PO: BALUR, TQ: SIDDAPUR, DIST: NORTH KANARA-581 340
KARNATAKA, INDIA

NOTES ON ACCOUNTS FORMING PART OF FINANCIAL STATEMENTS AND SIGNIFICANT ACCOUNTING POLICIES FOR THE YEAR 2022-2023

1. Basis of Accounting

The financial statements are prepared under the historical cost convention, in accordance with the Generally Accepted Accounting Principles (GAAP) as adopted consistently.

2. Revenue Recognition

Revenue is recognized on accrual basis except grants which are accounted as and when it is received.

3. Fixed Assets

All Fixed Assets are stated at cost of acquisition less depreciation till the date provision for depreciation was made by the Management.

4. Depreciation

Depreciation has not been provided by the Management during the year for fixed assets.

5. Whenever confirmation of balance is not available, balances as per books of accounts were relied upon.


6. All the policies not specifically mentioned herein above are in accordance with the generally accepted accounting principles.

7. The figures for the previous year have been regrouped / reclassified, wherever necessary, to confirm to the current year classification and presentation.

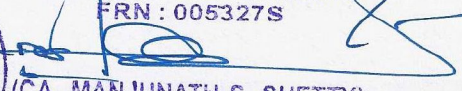
Place : SIRSI

Date : 05-09-2023

For and On Behalf of MANUVIKASA (R)


Managing Trustee



For UDAYA SHETTY & CO.
CHARTERED ACCOUNTANTS
FRN : 005327S

(CA. MANJUNATH S SHETTY)
B.Com., LL.B.(Spl.), FCA, DISA (ICAI)
PARTNER
M. NO. 214005